

Warren County Port Authority

Meeting Minutes November 2, 2009

Opening:

The meeting of the Warren County Port Authority was called to order at 5:04 pm on November 2, 2009 in the Warren County Administration Building, Room 128B by Warren County Port Authority Chairman Greg Sample.

Present:

Warren County Port Authority Board Members: Mr. Ficke, Mr. Gully, Mr. Sample, Ms. Reindl-Johnson (5:27 pm) and Mr. Wilson

Warren County Economic Development Staff: Martin Russell

Other Attendees:

Andy Brossart – 5/3 Bank

Emmett Kelly – Bricker & Eckler

Larry Hollingshead – Warren County Arts and Culture Center Board Member

A. Approval of Agenda

The agenda and additional resources were distributed to the board for review and consideration without disapproval.

B. Approval of Minutes

- **A motion was offered by Mr. Wilson and seconded Mr. Gully to accept the August 3, 2009 minutes as presented by staff. The motion passed with a unanimous voice vote.**

C. Executive Director's Report

- On behalf of Executive Director Kimm Coyner, Martin Russell discussed the Warren County Port Authority financial report through July 2009 as prepared by Sean Fraunfelter, Warren County Port Authority's contract accountant. **A motion was offered by Mr. Gully and seconded by Mr. Ficke to accept the Warren County Port Authority financial report as presented. The motion passed with a unanimous voice vote.**
- Martin Russell requested Larry Hollingshead to discuss the progress of the Warren County Arts and Culture Center (WCACC) with the Board. The WCACC has chosen a location, the Otterbein campus, to be the site for a future art and culture center. Currently the WCACC Board is raising funds for operating expenses in 2010. The WCACC is also planning a 2 to 3 year fundraising process needed to begin physical construction of the center. The Warren County Convention and Visitor's Bureau has assisted to date with a donation of \$20,000

D. Old Business

- Martin Russell requested approval of a motion to renew the Port Authority's Directors and Officers and General Insurance policies.

A motion was offered by Mr. Gully and seconded by Mr. Wilson to approve the renewal of the Warren County Port Authority's General Insurance Policy with Darwin for FY 2010 at the rate of \$1,186. The motion passed with a unanimous voice vote.

A motion was offered by Mr. Wilson and seconded by Mr. Ficke to approve the renewal of the Warren County Port Authority's Director and Officers Insurance Policy with Darwin for FY 2010 at the rate of \$2,179. The motion passed with a unanimous voice vote.

E. New Business

- Martin Russell requested Andy Brossart and Emmett Kelly give a presentation to the Warren County Port Authority Board on Recovery Zone Facility Bonds as passed into law by ARRA or American Recovery Reinvestment Act of 2009 (see attached). After the presentation, Mr. Russell discussed with the Board that Executive Director, Kimm Coyner, had an interest in discussing with the Port the possibility of requesting the Warren County Board of Commissioners transfer their Recovery Zone Bond allocation to the Warren County Port Authority for development purposes. **A motion was offered by Mr. Wilson and seconded by Ms. Reindl-Johnson directing Warren County Port Authority Executive Director Kimm Coyner to engage the Warren County Board of Commissioners and their staff regarding the County's interest in transferring Warren County's Recovery Zone Bond allocation to the Warren County Port Authority. The motion passed with a unanimous voice vote.**

Adjournment:

At 5:50 pm, a motion was made by Mr. Gully and seconded by Ms. Reindl-Johnson to adjourn the meeting of the Warren County Port Authority. The next Warren County Port Authority meeting will be at 5:00 pm on December 7, 2009 in room 128 B, Warren County Administration Building.

Minutes submitted by: Martin Russell

Approved by: Kimm Coyner